

Athens, 18.02.2019

ANNOUNCEMENT

The company under the trade name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." (hereinafter "ELVALHALCOR S.A.") announces to the investment community that, today, ELVALHALCOR S.A. acquired the 50% of "UACJ ELVAL CONSULTING SA" (former AFSEL), a consulting services company, from UACJ Corporation, for an amount equal to Euro sixteen thousand (€16,000.00) and after the transaction the participation of ELVALHALCOR amounts to 100%. It is noted that the company under the trade name UACJ ELVAL CONSULTING SA has no relationship with the company under the trade name UACJ ELVAL HEAT EXCHANGER MATERIALS GmbH which has its corporate seat in Germany, the operation of which continues uninterrupted.